

Business Administration Finance



Specialists are needed in the financial industry to work with the new and diverse products and services of a global economy. These include short-term financing, credit cards, factoring, mortgages, education loans, derivatives, commodities, international currency and interest rate exchanges, as well as international transaction and translation.

As the complexities and the associated risks of these products have increased, so has the **realization, within the finance industry, of the importance of employing individuals who have the right education and training in economics and finance.**

Because good financial management is critical for efficient business operations, experienced finance professionals who understand the operations of various departments within their organization are prime candidates for promotion to senior management positions. Those with extensive experience and access to sufficient capital may start their own consulting firms.



The Bureau of Labor Statistics estimates that employment growth in the financial services industry, through 2012, is expected to be steady and will increase in line with the growth of the economy as a whole.

- Employment of bank branch managers is expected to increase as banks begin to refocus on the importance of their existing branches and as new branches are created to service a growing population.
- As banks expand, the range of products and services they offer will expand to include insurance and investment products. Branch managers with knowledge in these areas will be needed.
- As a result, candidates who are licensed to sell insurance or securities will have the most favorable prospects.
- Risk managers, who assess risk for insurance and investment purposes, also will be in demand.

An undergraduate degree in accounting and finance is mandatory for entry-level jobs.

For career advancement, those with a master's degree plus work experience will enjoy the best job prospects.



Financial professionals need a broad range of additional skills and abilities including:

- **Interpersonal skills** — to manage people and work as part of problem-solving teams.
- **Excellent communication skills** — to explain complex financial data.
- **Creative thinking and problem-solving ability** — to apply analytical skills to business.
- **Computer knowledge and capabilities** — to utilize the latest, most efficient technology.
- **Knowledge of international finance** — to meet the needs of a global economy.
- **Proficiency in a foreign language** — also may be important.

Growth positions include:

- **Bank Branch Managers** — administer and manage all of the functions of a branch office, which may include hiring personnel, approving loans and lines of credit, establishing a rapport with the community to attract business and assisting customers with account problems.
- **Budget Analysts** — determine how specific organizations can best use their financial resources.
- **Credit Managers** — establish credit-card rating criteria, credit ceilings and monitor collection of past-due accounts.
- **Commercial Banking Officers** — determine the commercial banking needs of assigned companies and provide a full range of products and services to meet those needs.
- **Financial Analysts** — analyze and interpret financial results and identify trends and variances.
- **Financial Planning Consultants** — deal one-on-one with customers assessing their clients' needs on a broad range of investment issues.
- **Insurance Representatives** — sell insurance products from life insurance to health plans and disability and long-term-care insurance policies.
- **Loan Officers** — usually specialize in commercial, consumer or mortgage loans.
- **Security or Commodities Sales Agents or Brokers** — perform a variety of tasks depending on their specific job duties from relaying stock orders to buying and selling securities.



Working with leading employers to meet **real-world needs**, the DeVry curriculum is specifically geared to prepare graduates for successful careers.

Finance Major* — Business Administration



Education

Finance Major — intermediate accounting I, budget and forecasting, financial statement analysis, senior project plus four of the following courses including federal income taxation, investment fundamentals and security analysis, money and banking, fixed income securities and credit analysis, international financial management, real estate finance, or risk management and insurance

Business Core — financial accounting, managerial accounting, cost accounting, advanced PC applications, database essentials for decision-making, operations strategy, fundamentals of small systems and networks, introduction to business and technology, finance, marketing, business law, fundamentals of e-commerce, global issues in business, federal tax accounting, principles of Web development, business policy, computer applications for business, principles of management, advanced cost accounting and Visual Basic for business

Communication Skills — composition, creative writing, advanced composition, professional, business and technical writing, journalism, public speaking, interpersonal communication, debate and critical thinking and small group communications

Humanities and Social Sciences — overview of ethics, logic and critical thinking, economics, history, literature and the social issues of technology

Personal and Professional Development — career development and problem-solving

Mathematics and Science — college algebra, statistics for decision-making, integrated science lab, general physics and environmental science

Resources

Financial Management Association International
www.fma.org

Association for Financial Professionals
www.afponline.org

CFA Institute
www.cfainstitute.org

Institute of Management Accountants
www.imanet.org

Association of Government Accountants
www.agacgfm.org

National Association of State Budget Officers
www.nasbo.org

Bureau of Labor Statistics
www.bls.gov

Salary Information
www.salary.com

The DeVry Advantage

Build your professional foundation with a **high-quality** education designed for your success.

- Gain knowledge at a university that promotes teaching excellence and regularly updates programs with input from business and industry leaders.
- Apply technology throughout your academic program. Expand your background with general education courses that relate to your chosen program.
- Continue learning throughout your lifetime. With a bachelor's degree from DeVry University, you can go on to earn a master's degree from our Keller Graduate School of Management in as little as one year.

Experience **application-based, career-oriented** education.

- Learn from faculty with industry expertise.
- Benefit from learn-by-doing methodology and develop skills and competencies that directly apply to the workplace.
- Access a nationwide employer database for potential career opportunities.

Maximize your options with **accessible** education.

- Choose from convenient locations in major metropolitan areas or attend online. Or combine the best of both — online and on-site classes.
- Go to class year-round — days, evenings or weekends. Choose a schedule that's right for you and complete your bachelor's degree in three years or less.
- Get the credit you deserve. Transfer prior post-secondary education credits toward a degree.

Benefit from a **student-focused** environment.

- Interact and collaborate with faculty whose main focus is teaching.
- Get support from application to graduation. Faculty and staff are serious about your success.
- Take advantage of a devoted career services team. Get help with resume preparation, skills enhancement and interviewing techniques.

Earn your degree from a university that is **established and recognized**.

- Maximize your credibility. DeVry University is regionally accredited.
- Benefit from our experience. Since 1931, DeVry has been a leader in technology-grounded education.
- Join the more than quarter million graduates of one of the largest private post-secondary education systems in North America.

For more information visit www.devry.edu.



*Finance concentration in IL, NY, PA and Finance area of study in Alberta.

Note: DeVry University operates as DeVry Institute of Technology in New York and Alberta.

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University