

## **RHODE ISLAND**

Completing a DeVry accounting program does not guarantee employment or licensure. States may have work experience requirements not met through DeVry's educational programs.

State professional licensure or certification requirements are subject to change at any time. Current and prospective students are encouraged to contact the state licensure authority where they plan to practice, reviewing all licensure and certification requirements pertaining to their state.

State Licensure Authority	Educational Requirements	Experience Requirements	Ethics Requirements	Other General Requirements
Rhode Island Board of Accountancy	Candidates must have a bachelor's degree or higher from a regionally accredited college or university and are required to complete 150 semester hours or 225 quarter hours in various course subjects, including:   • 24 semester hours in accounting  • 6 semester hours in both fundamental accounting and intermediate financial accounting and reporting  • 3 semester hours in each of the following:  • Advanced financial accounting and reporting  • Tax accounting  • Tax accounting  • Auditing  • 24 semester hours in business courses (other than accounting courses)	One year (minimum of 1,820 hours) experience required. The applicant must demonstrate to the Board that they have obtained experience, verified and supervised by a licensee, consisting of providing any type of service or advice involving:  - Accounting - Attestation - Management advisory - Financial advisory - Tax - Consulting skills  The applicant must also show to the satisfaction of the Board that experience obtained has included all of the following: - Ability to assess the achievement of an entity's objectives by demonstrating knowledge of various business organizations, understanding of the objectives and goals of business entities, ability to develop and analyze performance measures and critical success factors, and understanding of the economic and	Understanding of the Code of Professional Conduct promulgated and adopted by the Board of Accountancy as demonstrated by a grade of 90 or above in the Professional Ethics, the AICPA's Comprehensive Course.	Candidates must be a resident of Rhode Island, be regularly employed in Rhode Island, or have a place of business in Rhode Island.

Educational Requirements Cont.	Experience Requirements Cont.	Ethics Requirements Cont.	Other General Requirements Cont.
Must include 3 semester hours in both business law and economics.	regulatory trends that affect an entity's environment.  Experience in preparing work papers that include sufficient relevant data to support the analysis and conclusions required by the applicant's work.  Experience in the preparation and analysis of financial statements together with explanations and notes thereon.  Understanding transaction streams and information systems, including the ability to understand how individual transactions aggregate at the organizational level, to infer how transactions impact the organization as a whole, and to evaluate the integrity and reliability of various client information systems, including relevant computer aspects.  An applicant who has not achieved experience of the variety and diversity set forth above must bear the burden that the experience submitted is of sufficient quality and diversity that it fulfills the entry requirement objective as set forth in R.I. Gen. Laws § 5-3.1-5(a)(5).  The experience required under R.I. Gen. Laws § 5-3.1-5(a)(5) must consist solely of experience within activities generally performed by a licensee.		

LAST REVIEW DATE: 07/31/2023

For preliminary guidance on whether a particular DeVry University or its Keller Graduate School of Management accounting program meets your state's educational requirements to sit for the exam, see below:

#### DVU Programs that Meet the Education Requirements to Sit for the CPA Exam<sup>1</sup>

- Bachelor of Science in Accounting
- Master of Science in Accounting

#### DVU Programs that May Not Meet the Education Requirements to Sit for the CPA Exam

- Undergraduate Certificate in Accounting
- Graduate Certificate in Accounting
- Master of Science in Accounting and Financial Management

#### Notes:

- Students cannot earn CPA licensure simply by earning a college degree. According to the National Association of State Boards of Accountancy (NASBA), you'll first need to determine where you plan to sit for the CPA exam since the education requirements to sit for the CPA exam are different for every state. For example, some states require 120 total semester credit hours to qualify, while others require 150 total semester credit hours.
- Certified Public Accountant (CPA) licensure requirements established by each state, but <u>all states</u> require a minimum of 150 semester credit hours for licensure. DeVry's Bachelor of Science in Accounting (120 credit hours) will not, by itself, meet the education requirements for CPA licensure in any state.
- Students must be mindful to complete the appropriate number of credit hours in each subject matter (i.e., accounting and business) when registering for classes or choosing electives, as requirements vary by state.
- Although the Bachelor of Science in Accounting, Master of Science in Accounting and the Master of Science in Accounting and Financial Management may not individually lead to eligibility to sit for the CPA Exam or seek licensure as a CPA in certain states, it is possible that coupled with an undergraduate degree or an appropriate number of other accounting and business education credits, the degrees, and the specific courses taken may count toward the educational requirements in those states.

<sup>&</sup>lt;sup>1</sup> DeVry made the determinations for the graduate-level programs based on the prerequisite coursework required for the program or in conjunction with the appropriate undergraduate coursework. Please review the pertinent state-specific disclosure or contact the appropriate <u>State Board of Accountancy</u> for additional information.

- If you are planning to seek professional licensure as a CPA, it is strongly recommended that you contact the appropriate licensing entity (in most cases, the state Board of Accountancy) in the state in which you plan to practice in order to seek information and guidance regarding licensure requirements and work with your Student Support Advisor to make sure you're able to take the required courses. CPA licensure requirements, including the educational component of those requirements, are state-specific and differ from one state to another. Each state's board of accountancy can be found by visiting the website of the National Association of State Boards of Accountancy at: <a href="NASBA.org">NASBA.org</a>.
- Some state laws require a criminal background check, which may disqualify an individual from obtaining licensure. As such, it is your responsibility to determine if your circumstances pose any barriers.